



SEALE. PUTTENHAM & WANBOROUGH
PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT
and
FINANCIAL STATEMENTS
for the year ended
31st DECEMBER 2005



St. John the Baptist, Puttenham.

St. Laurence, Seale.

St. Bartholomew, Wanborough.

The Good Shepherd, Sands.

The Rectory.
Elstead Road.
Seale.
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GU10 1JA

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PARISH OF SEALE, PUTTENHAM & WANBOROUGH

ANNUAL REPORT 2005

Introduction

This report and the attached financial statements have been prepared by the Parochial Church Council (PCC) of Seale, Puttenham & Wanborough in compliance with the Church Accounting Regulations 1997. The report summarises the activities and plans of the PCC and is submitted for review by parishioners at the Annual Parochial Church Meeting (APCM) to be held in Puttenham Church at 11.30 am on Sunday 23 April 2006.

Parochial Church Council

Members of the PCC are ex officio, elected by the APCM or co-opted by the PCC. During 2005, the following were members:

Priest-in-charge:	The Revd Ron Wood (Chairman)
Assistant Clergy:	The Revd Norman Evans
Reader:	Brenda Ainsley
Diocesan Synod:	Chris Tuckwell
Churchwardens:	Seale: Mike Cloughley (Vice-Chairman) Sue Weir
	Puttenham: John Hewitson (Vice-Chairman) Philippa Tuckwell* Sarah Webster**
	Wanborough: Pauline Rodgers Anne Concanen**

Elected Members:

Susie Felix (Deanery Synod Representative)
Mike Randell (Treasurer)
Sarah Webster*
Patrick Yarnold (Secretary)
Andrew Baxter**
Anne Concanen* (Deanery Synod Representative)
Marcus Bateman
Ivan Fagent**

* Until April 2005 ** From April 2005

There were 5 regular meetings of the PCC during 2005. There was also a special meeting in May 2005 to revise the new pattern of services introduced in March 2005. As Rectory Office Co-ordinator, Jane Randell also attended PCC meetings. The PCC appointed sub-committees to manage the day-to-day running of each of the three parish churches and report back regularly to the PCC. Each sub-committee co-opted extra members as necessary.

Ministry Team

Ron Wood was installed as our new Rector in February 2005. We pay tribute to Ron for his hard work over the past 12 months in coming to grips with the twin challenges of starting a new ministry in a newly united parish. The fact that all four church congregations are pooling their efforts and pulling together effectively is in large part due to his leadership. We recognise also that in Ron's first year he has been lucky to have such a strong and dedicated team at his side. Norman Evans has been a pillar of strength and our two Readers (Chris Tuckwell & Brenda Ainsley) and three Lay Pastoral Assistants (Susie Felix, Jo Waldron and Pam Wood) worked tirelessly to maintain a full pattern of services and pastoral care across the parish. Sadly, Brenda & Jo relinquished their duties during the year. Presentations were made to each of them to mark the appreciation of the congregations for all that they had done for the Church over many years.

Throughout the year the Ministry team (and PCC) received first class support from the Rectory office. The work of Jeanette Kent and the contributions of Jane Randell and Pam Wood behind the scenes must not go unheralded. We are lucky to have them.

Other appointments

On the Seale Village Hall Committee the Rector and two churchwardens from Seale served ex-officio and Mike Randell was the elected PCC representative. Marcus Bateman represented Wanborough Church on the Wanborough Village Hall Committee and Jeanette Kent represented Puttenham Church on the Marwick Hall Committee.

Anne Concanen was a Teacher Governor and Linda Muirhead, Patrick Acheson-Gray, Mary Claire Cook and Rupert Perkins continued to serve as PCC appointed Governors of Puttenham Church of England School.

We welcome Geoff Graham as the new organist and choirmaster at Seale, succeeding Iain Anderson. He will also take on the vergers duties, previously carried out by Barbara Anderson.

Angie Briggs and a number of sidesmen have taken over the duties of sacristan at Puttenham now that Elizabeth Cobbett has left the parish.

Church Membership, Services and Attendance

There were 196 members on the combined Electoral Roll of the three churches at the end of the year, of whom 58 are resident outside the parish. The respective figures in 2004 were 210 and 48.

After much discussion the PCC changed the usual pattern of Sunday services during the year, reducing the number of monthly services across the parish from 22 to 19. The reason was to make better use of the Ministry team, while at the same time trying to bring the four church congregations closer together. The average number on a normal Sunday at each church during the year was Seale (35) Puttenham (45) Wanborough (20) and Sands (22). There were ten festival or special services with over 100 present, and fourteen other services where there were more than 50 in the congregation.

Altogether there were 250 church services across the parish during the year of which 52 were special services. This compares to 274 services in 2004 and 352 in 2003. Nearly 40 % of the annual church attendance took place at the 52 special services. Puttenham accounted for 41% of total attendance, Seale 36%, Wanborough 15% and Sands 8%. Children's attendance was 13% of the total. At Puttenham & Sands the attendance was higher than in 2004 whereas in Seale & Wanborough it was slightly lower. Overall, there was a 1% reduction in total attendance across the parish compared to 2004. A fall of 11% compared with 2003 was mainly due to the smaller number of services.

During the year there were 25 baptisms, 10 weddings, 3 marriage blessings, 8 funerals, and 4 cremation services.

PCC

2005 was the first full year for the PCC of the new parish and, inevitably, it spent much time harmonising practices and procedures in the parish churches. Two notable examples were new rules for the management of each of our three Gardens of Remembrance and new rules for wedding, baptism and funeral fees.

The PCC adopted a revised Child Protection Policy for the whole parish and we are grateful that Marcus Bateman and Susie Felix agreed to act as joint Child Protection Officers. We are also indebted to Marcus for setting up the basics of a parish website at www.spw.org.uk.

Church events

A significant feature of 2005 was the increased participation in church events by the congregation of all the churches in the parish. This was particularly evident at the Walking of the Cross through Seale at Easter, the Harvest Festival lunch in Puttenham and the National Heritage Weekend centred around Wanborough church and barns. Ron and Pam Wood continued the tradition of parish parties, with open houses in both the summer and in the lead up to Christmas. And there was a most enjoyable Hampton Farm Tour and barbecue in September in aid of church funds.

Church Maintenance

At Seale, new carpeting was fitted in all the aisles and the trees in the churchyard were trimmed or pollarded. A Faculty was obtained for installing a floor over the south transept to give the bellringers extra space, but the work on this has been deferred for the time being.

At Puttenham a Faculty was obtained to carry out important works in the bell tower where the 1740 wooden frame supporting the six bells needs strengthening with steel beams – failure to carry out this work would mean the eventual silencing of the bells for safety reasons.

At Wanborough the Quinquennial Inspection revealed some damp and movement in the masonry along with some wet rot and woodworm in the nave floor joists. The necessary remedial work is in hand.

At The Sands the roof tiles and exterior woodwork are in a bad state. The estimated cost of putting things right is £50,000.

Choirs

The choirs in Puttenham (adults and choristers) and in Seale (ladies, but joined by men once a month) enrich the worship of normal services. The dedication of our choirmasters and choir members is much appreciated by those who attend church. These choirs have come together for united and special services. The Puttenham choir is often augmented by visiting choir members for special events, for instance the performance of Stainer's Crucifixion on Good Friday, which under the inspirational musicianship of Stephen Wright was a particular highlight. The support of these visitors is much appreciated. We are indeed fortunate to have such uplifting singing available to us in our small rural parish. However if this tradition is to be maintained, we do need to encourage others to join one of the choirs.

Bell Towers

Both Seale and Puttenham tower bands have continued to ring for most of the main Sunday services, as well as for weddings and special occasions. The two bands are now giving each other support and each is learning new methods and skills from Tim Wellen, who instructs with good humour and a loud voice! But both churches need more ringers. If you have an interest in bell-ringing, why not attend one of the regular Wednesday evening practices in Seale church?

Puttenham Church of England First School

In October the Diocesan Director of Education, Mr Derek Holbird opened a new extension to the School building. That was just a week after the OFSTED inspection in which the School was described as 'Outstanding'. As a Church School there was also an additional inspection of its R.E. teaching, Collective Worship and its Christian ethos. Again, the School was classified as 'Outstanding'.

Head Teacher Margaret Dyer writes:

“The School would not achieve these high levels without the close interaction and support that exists between school, church and community. We value the commitment that Ron has made to us, and also the visits of other members of the Ministry team. We were sorry to say ‘Goodbye’ to Jo Waldron who has decided that, after 16 years, the time has come to stop leading assembly for us once a week. We have appreciated her immense loyalty towards us, and the different ways in which she has approached the various assembly themes.”

Seale Religious Education Fund

This separate charity was established in 1999 when Seale School closed. The trustees are the Rector and churchwardens for the time being of the parish. The objects of the charity are “to make provision within Seale, Puttenham & Wanborough for religious education in accordance with the tenets of the Church of England by means of Sunday School or otherwise.” During the year, the Fund gave £14,000 to Puttenham School to help pay for the building work referred to above. The charity still has funds of about £15,000. The trustees are always keen to hear from parishioners with any ideas they may have for the future use of these funds in accordance with the objects of the charity.

Street Children of Brazil

The PCC continues to keep up its links with Peter & Selma Thomas who have now spent four years working to rehabilitate street children in Fortalêza, Brazil under the aegis of YWAM (Youth with a Mission). The monies from the 2005 Lent Denial in the parish went to this Mission. This year there are plans to build another rescue home for the children where they will receive vocational training from a growing band of young YWAM volunteers. The PCC would like to see the parish continuing to support this Mission through prayer and finance and, possibly, through the provision of young volunteers coming forward to help from within our own community.

Godalming Deanery Synod

The first of three meetings was held at the end of Bishop Christopher's visit to the Deanery. It was an open meeting, allowing the Bishop to meet more people from the parishes and to hear about lay ministry. Presentations were given on the Trinity Trust Team's youth work, Crossways Counselling Service, rural ministry and commuting Christians.

In June the Synod discussed the Bishop's visit to the linked Diocese of Maiduguri in Nigeria where there is a fast-growing church with little money. The Archbishop of Maiduguri may visit Britain in 2006.

The October Synod was hosted by our parish. Ron Wood spoke amusingly about his cartoons before the meeting turned to the campaign 'Make Poverty History', the Diocese's support for it and the aim to be a 'Fair Trade' Diocese. There was much discussion on debt relief.

Review of Finance

It will be seen from the attached financial statements that during the year PCC income and expenditure were in equilibrium. However, the annual deficit at Seale continues at about £10,000, and at Puttenham the profit of just over £10,000 was entirely due to generous legacies and grants connected with the Bell Tower Appeal. It is also worth pointing out that no major repairs were carried out in any of the churches during the year, and the value of PCC investments benefited from improvements in the stock market. However, our investment income of £15,000 stemmed almost entirely from the Hugh Morgan and Ann Mitchell legacies and unless some action is taken annual deficits will continue to erode capital reserves - funds that are really needed in future for unforeseen contingencies and major capital projects.

In view of this financial position the PCC decided last year that Seale and Puttenham churches should each emulate Wanborough by creating a separate "Friends of the Church" charity. The essential purpose of these charities is to raise funds, either for specific projects associated with the church building or to fund the costs of maintaining these historic buildings and graveyards in good repair. We also hope that, by limiting the objects of each charity in this way, parishioners who are not churchgoers may be able to help meet the costs of keeping these buildings open and available – buildings that lie at the heart of the life of our villages.

Concluding Remarks

If 2004 was a momentous year with the creation of the new parish and the departure of Nigel McGregor, 2005 has been a year of consolidation under the leadership of Ron and the Ministry team. But presenting an annual report is not just an occasion to look back on recorded events – significant though they be. Equally importantly, it is an opportunity to focus on the year ahead and take stock of what needs doing to promulgate properly and widely the life of the church in our communities.

When our new parish was created in 2004 we adopted a simple ABC mission– we said we would seek to

“Attract new members into the church by
Bringing the villages closer together as a
Christian community that is inclusive and inspiring”.

Yes, the four congregations and villages within our parish have come much closer together these past twelve months, and we are seeing the benefits of sharing resources, ideas and fellowship. But we still have some way to go in attracting new members into the church. Clearly, the potential for growth exists, as is demonstrated by the high attendance at festival and other special services.

Ron has put an increased emphasis on pastoral work, and it is hoped this will pay dividends. But we cannot rely alone on the efforts of the Ministry Team. This rural parish has more than its fair share of people who support the church in a host of ways. We have a small army of volunteer mowers, cleaners, flower arrangers, fund raisers and other helpers in our parish that would be the envy of many a PCC up and down the land. Somehow we need to find a way to capitalise on this wealth of goodwill and see it translated into a growing church.

**SEALE, PUTTENHAM & WANBOROUGH
PAROCHIAL CHURCH COUNCIL**

**FINANCIAL STATEMENTS for the
YEAR ENDED 31 DECEMBER 2005**

Bank

Lloyds TSB Bank plc
Castle Street, Farnham

Financial Adviser

Rensburg Sheppard Ltd
Gresham Street, London

Independent Examiner

Michael Swiers
Pilgrims Cottage, Compton

Hon Treasurer

Michael Randell
Forest View, The Sands
mike.randell@dsl.pipex.com

Independent Examiner's report to the Seale, Puttenham & Wanborough PCC

This report on the accounts of the PCC for the year ended 31 December 2005, which are set out on the following pages is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 to 2001 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2001 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed (by Michael Swiers)

Date 28-02-2005

Further explanatory notes on the Financial Statements

1. Accounting policies.

Because of their status, PCCs are exempt from the requirement to register with the Charity Commission and do not have to file annual accounts with the Charity Commission. However, they do have to prepare their annual accounts as if they were registered. These accounts have been prepared on an accruals basis, generally in accordance with the requirements of the Church Accounting (Amendment) Regulations 2001 and the Charities Act 1993 and the PCC, as revised in 2001.

All investments are stated at their market value.

2. Tax recovered

The actual tax refund is for the 2004/2005 tax year

3. Outward giving & collections for charities:

During the year the following charities or organisations were supported directly by the Parish:

Charity	Amount
TSUNAMI Appeal	£537.00
Royal British Legion Poppy Appeal	£473.00
Bishop of Guildford's Foundation	£459.00
Christian aid	£442.00
Forteleza	£358.00
Children's Society	£280.00
SSAFA	£173.00
Harvest Help	£161.00
Surrey Women's Aid	£120.00
Tear Fund	£111.00
Church Army	£105.00
Guildford Cathedral	£67.00
TOTAL	£3,286.00
Collections at Funerals	
Phyllis Tuckwell	£430.00
Battersea Dogs Home	£361.00
British Heart Foundation	£189.10
Breast cancer trust	£154.30
RNLI	£103.00
TOTAL	£1,237.40

These figures are not shown in the accounts as the amount collected is treated as income for the Charities and is paid out directly.

Additionally the PCC donates £220 per month (£2,640 total) to Puttenham School, this years total includes one of last years instalments plus a requested donation from a donor to the Church.

4 Seale & Puttenham Million Penny Funds

Other Giving includes the Seale Million Penny Fund, which amassed 57,250 pennies during the year bringing the total collected so far to £7,142, and the Puttenham Million Penny Fund, which collected £186 during the year, bringing its total to date to £2,255.

5. Seale Grave Trusts

In 2002 a number of small trusts were wound up and the capital transferred to the previous Seale PCC to use as it wished, albeit related to the churchyard. During 2005 to cover some of the ongoing work in the Churchyard 100 shares were sold. This fund is included in the Seale CBF investment account and the market value of the 365.61 units on 31/12/2005 was £5,536.

6. General Reserve and Reserves Policy

The General Reserve represents the accumulated capital reserves built up by each of the parish churches over the years and excludes restricted funds. These general reserves, having a total market value of £111,859 at 31 December 2006, are held in short term deposit accounts (£35,225) and low-risk collective equity funds (£76,604). They represent approximately one year's PCC expenditure and are needed to cover any future annual deficits and contingencies as well as major, unforeseen repairs and alterations to the four church buildings.

As in the case of the restricted funds, it is the policy of the PCC to obtain from its investment of these reserves a combination of steady income and capital appreciation. The PCC investment policy is reviewed annually with its investment advisers.

7. Investment Policy

The PCC is responsible to the parishioners for the good stewardship of their resources and to this end they consider that funds not needed for the immediate running of the parish should be invested with a view to generating income or increasing value. Resources in the general fund tend to be invested in short term deposits which can be accessed without notice; whereas restricted funds are invested in various long term investments.

8. Hugh Morgan Fund

This fund is restricted to the needs of St John the Baptist Church. It is managed for the Puttenham Church committee by the charities department of Rensburg Sheppards, with 70% invested in equity and 30% in fixed interest holdings in order to derive both capital growth and an income stream. The market value on 31/12/05 was £160,707 and during the year the investment generated an income of £6,973, which was applied by the PCC for general use of Puttenham church

9. Ann Mitchell Fund

In late 2003 Seale PCC was left a legacy by the late Ann Mitchell that was restricted to the upkeep of St Laurence Church, Seale and its graveyard. The first instalment was received in December

2003 and invested in the CBF Deposit Fund. During 2005 the final instalment of £8,460 was received bringing the total to £133,460.

The whole fund is now managed by Rensburg Sheppards to invest with a view to obtaining better growth and income than currently available with the CBF Deposit Fund. The fund will be invested 60% in equity and 40% in fixed interest investments. During 2005 35% has been invested in equities the remaining money is on deposit; this investment has generated an income of £8,587 which has been used by the PCC to fund improvements to Seale Church and its churchyard.

10. Sub-Committees

The PCC accounts are an aggregation of each of the three parish churches' accounts kept on behalf of each Church Sub-Committee. Within the PCC accounts, any transactions regarding church restricted funds are shown separately.

SEALE, PUTTENHAM AND WANBOROUGH PAROCHIAL CHURCH COUNCIL

Statement of Financial Activities for the year ended 31st December 2005

Description	Note	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
				Hugh Morgan(P)	Ann Mitchell (S)	2005	2004
INCOMING RESOURCES							
Incoming resources from donors	2a	£71,850	-	-		£71,850	£69,920
Other voluntary incoming resources	2b	£13,681	-		£8,460	£22,141	£103,156
Incoming resources from operating activities							
- to further the Council's objects	2c	£4,317	-	-		£4,317	£6,489
- to generate funds	2d	£1,360	-	-		£1,360	£2,515
Income from Investments	2e	£1,448	£6,973		£8,587	£17,008	£10,156
Other incoming resources	2f	£15,820	-	-		£15,820	£7,387
TOTAL INCOMING RESOURCES		£108,476	£6,973	£17,047		£132,496	£199,625
RESOURCES EXPENDED							
Costs of generating funds	3d	£1,994	£6,973	£8,148		£17,115	£7,032
Outward Giving	3a	£3,887	-	-		£3,887	£5,149
Activities directly relating to the work of the church	3b	£94,677	-	-		£94,677	£107,880
Church management and administration	3c	£7,364	-	-		£7,364	£7,299
TOTAL RESOURCES EXPENDED		£107,922	£6,973	£8,148		£123,043	£127,360
NET INCOMING/(OUTGOING) RESOURCES		£554	-	£8,899		£9,453	£72,264
GAINS AND LOSSES ON INVESTMENTS	5b	£11,602	£16,966	£5,159		£33,727	£12,551
NET MOVEMENT IN FUNDS		£12,156	£16,966	£14,058		£43,180	£84,815
BALANCES BROUGHT FORWARD AT 1/1/05		£99,702	£143,741	£125,000		£368,443	£283,628
BALANCES CARRIED FORWARD AT 31/12/05		£111,858	£160,707	£139,058		£411,623	£368,443
Balance Sheet as at 31/12/05							
FIXED ASSETS							
Tangible fixed assets	5a	-	-	-		-	-
Investment fixed assets	5b	£76,604	£139,742	£130,159		£346,505	£324,097
Total Fixed Assets		£76,604	£139,742	£130,159		£346,505	£324,097
CURRENT ASSETS							
Debtors	7	-	-	-		-	-
Short term deposits							
CBF Deposit (S)		£1,339	-	£8,899		£10,238	£662
CBF Deposit (P)		-	£20,965	-		£20,965	£20,965
CBF Deposit (W)		£8,541	-	-		£8,541	£9,194
Halifax Building Society (P)		£14,555	-	-		£14,555	£4,178
Puttenham PCC 100 Club		£2,647	-	-		£2,647	£2,087
Cash at bank		£8,178	-	-		£8,178	£7,015
Cash in hand		£274	-	-		£274	£275
Total Current Assets		£35,534	£20,965 #	£8,899 #		£65,398	£44,376
Creditors: Amounts falling due within one year	8	(£280)	-	-		(£280)	-
NET CURRENT ASSETS		£35,254	£20,965	£8,899		£65,118	£44,346
NET ASSETS		£111,858	£160,707	£139,058		£411,623	£368,443
FUNDS							
Unrestricted	6	£111,858	-	-		£111,858	£99,702
Restricted: Hugh Morgan		-	£160,707	-		£160,707	£143,741
Ann Mitchell		-	-	£139,058		£139,058	£125,000
Total Funds		£111,858	£160,707	£139,058		£411,623	£368,443

Notes to the Financial Statements for the year ended 31st December 2005

1 ACCOUNTING POLICIES

The accounts are produced on an Accruals basis in accordance with the requirements of the Charities Act 1993 and the PCC, 2001

2 INCOMING RESOURCES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS		TOTAL FUNDS	
		Hugh Morgan(P)	Ann Mitchell (S)	2005	2004
a Incoming resources from donors					
Planned giving					

Gift Aid donations	£38,695	-	-	£38,695	£42,318
Income Tax recoverable	£12,520	-	-	£12,520	£13,153
Other planned giving	£13,294	-	-	£13,294	£8,144
Collections at services	£7,341	-	-	£7,341	£6,305
Total	£71,850	-	-	£71,850	£69,920
b Other voluntary incoming resources					
Donations	£3,025	-	-	£3,025	£3,984
Legacies and Grants	£10,655	-	£8,460	£19,115	£99,172
Total	£13,680	-	£8,460	£22,140	£103,156
c Income from operating activities					
Bookstall	£630	-	-	£630	£1,350
Fees	£3,688	-	-	£3,688	£5,140
Total	£4,318	-	-	£4,318	£6,489
d Income from operating activities					
Fundraising	£1,360	-	-	£1,360	£2,515
e Income from Investment					
Dividends	£370	£6,973	£994	£8,337	£6,160
Interest - CBF (S)	£177	-	£439	£616	£3,199
Glebe cottage (S)	£464	-	-	£464	£286
CBF (W)	£376	-	-	£376	£460
Halifax (P)	£61	-	-	£61	£51
Rensburg Sheppards Deposit (S)	-	-	£7,154	£7,154	-
Total	£1,448	£6,973	£8,587	£17,008	£10,156
f Other Incoming Resources				£0	
Insurance claim	-	-	-	-	£928
Transfer from Hugh Morgan Fund	£6,973	-	-	£6,973	£5,000
Transfer from Ann Mitchell Fund	£8,148	-	-	£8,148	-
Other voluntary income (P 100 club)	£560	-	-	£560	£1,459
Gain on Sale of CBF shares	£139	-	-	£139	-
Total	£15,820	-	-	£15,820	£7,387
TOTAL INCOMING RESOURCES	£108,476	£6,973	£17,047	£132,496	£199,625

3 RESOURCES EXPENDED

a Outward Giving	£3,887	-	-	£3,887	£5,149
b Activities directly related to the work of the church					
Ministry: Parish Share	£58,696	-	-	£58,696	£55,722
Rector expenses	-	-	-	-	£3,334
Rectory costs	£755	-	-	£755	£4,648
Assistant clergy expenses	£432	-	-	£432	£594
Church: running costs	£9,204	-	-	£9,204	£10,704
maintenance costs	£5,332	-	-	£5,332	£3,141
repairs	-	-	-	-	£8,017
Upkeep of services	£1,657	-	-	£1,657	£1,654
Upkeep of Churchyard	£6,142	-	-	£6,142	£3,305
Salaries	£7,878	-	-	£7,878	£9,649
Costs related to other church property	£4,580	-	-	£4,580	£7,113
Total	£94,677	-	-	£94,677	£107,880
c Church management and administration					
Admin: running the office, printing and stationary	£7,364	-	-	£7,364	£7,299
d Cost of generating funds					
Fundraising events	£775	-	-	£775	£999
Entertainment costs	£1,195	-	-	£1,195	£973
Books etc	£24	-	-	£24	£60
Transfer from Hugh Morgan Fund	-	£6,973	-	£6,973	£20,312
Transfer from Ann Mitchell Fund	-	-	£8,148	£8,148	-
Total	£1,994	£6,973	£8,148	£17,115	£22,345
TOTAL RESOURCES EXPENDED	£107,922	£6,973	£8,148	£123,043	£127,360

4 Employees

The PCC employs two Organists, one at Puttenham and one at Seale, who also carries out verger duties, and an administration assistant who works 2.5 days a week in the Parish Office; additionally a gardener/odd job man is employed for one day a week to look after the Seale churchyard.

5 FIXED ASSETS FOR USE BY PCC

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
			Hugh Morgan(P)	Ann Mitchell (S)	2005	2004
a Tangible fixed Assets						

The tangible fixed assets comprise the Office Computer equipment which, because it cost less than £1000, is deemed to be written off in the year it was bought (2001) and various garden tools including a mower and strimmer for use in the Churchyard all of which cost less than £1000.

b Investment fixed Assets

Movements in the year:

Market value at 1/1/2005	£76,321	£122,776	£125,000	£324,097	£218,046
Purchases at cost, less disposals at carrying value:-	-	-	-	-	£93,500
Sale of 894.29 CBF Investment Fund Shares	(-£11,319)	-	-	(-£11,319)	-
Management Fees	-	-	(-£60)	(-£60)	-
Annual revaluation:-					
Seale CBF Investment Fund Shares	£6,806	-	-	£6,806	£4,425
Newton Charity Funds	-	-	£4,374	£4,374	-
Edinburgh Investments	-	-	£845	£845	-
Puttenham CBF Investment Fund Shares	£3,873	£15,735	-	£19,608	£7,380
COIF Funds	£923	£331	-	£1,254	£401
Schroders	-	£900	-	£900	£345
Market value at 31/12/2005	£76,604	£139,742	£130,159	£346,505	£324,097

Holdings as at 31/12/2005:

General Fund:

2739 shares in CBF Investment Fund (Seale)	£41,472	-	-	£41,472	£45,984
2587 shares in CBF Investment Fund(Puttenham)	£28,558	-	-	£28,558	£24,686
623 shares in COIF Investment fund	£6,574	-	-	£6,574	£5,651
Hugh Morgan Legacy Fund					
10517 shares in CBF Investment Fund	-	£116,093	-	£116,093	£100,358
12964 shares in COIF Fixed Interest Fund	-	£17,576	-	£17,576	£17,245
2500 Schroders Charity Equity Fund Income Units	-	£6,073	-	£6,073	£5,173
Ann Mitchell Fund					
Carr Sheppards Deposit Account	-	-	£77,754	£77,754	£125,000
25000 Newton Charity Fund Units	-	-	£31,264	£31,264	-
5400 Edinburgh Investment Trust Units	-	-	£21,141	£21,141	-
	£76,604	£139,742	£130,159	£346,505	£324,097

6 ANALYSIS OF NET ASSETS BY FUND

Fixed Assets	-	-	-	-	-
Investment Fixed Assets	£76,604	£139,742	£130,159	£346,505	£324,097
Current Assets	£35,534	£20,965	£8,899	£65,398	£44,346
Current Liabilities	(-£280)	-	-	(-£280)	-
Fund Balance	£111,858	£160,707	£139,058	£411,623	£368,443

7 DEBTORS

There are no debtors at the end of the year

-	-	-	-	-
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8 LIABILITIES

Payment to the Childrens Society of the Collection taken at the Puttenham Crib Service

£280	-	-	£280	-
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SEALE, PUTTENHAM & WANBOROUGH PAROCHIAL CHURCH COUNCIL

Breakdown of General Fund for the year ended 31st December 2005

INCOME	SEALE	PUTTENHAM	WANBOROUGH	Total
Pledged	£19,029	£15,344	£4,322	£38,695
Tax refund	£7,025	£4,714	£781	£12,520
Other Giving	£4,758	£6,881	£1,655	£13,294
Collections	£4,277	£1,740	£1,324	£7,341
Donations	£856	£4,159	£1,011	£6,026
Fund Raising	£89	£78	£1,193	£1,360
Investment income	£641	£431	£376	£1,448
Sales and fees insurance	£2,324	£1,493	£501	£4,318
TOTAL(Regular Income)	£38,999	£34,840	£11,163	£85,002
Other Income:				
100 club	-	£560	-	£560
Income from H M Fund	-	£6,973	-	£6,973
Income from A M fund	£8,148	-	-	£8,148
Gain on Sales of shares	£139	-	-	£139
Legacies /grants	-	£7,000	£655	£7,655
TOTAL Income	£47,286	£49,373	£11,818	£108,477
EXPENDITURE				
Outward Giving	£1,490	£2,000	£397	£3,887
Rector	-	-	-	-
Assistant Clergy	£199	£173	£60	£432
Rectory	£347	£302	£106	£755
Parish Share	£24,652	£25,826	£8,218	£58,696
Church Running costs	£5,186	£2,771	£1,247	£9,204
Church Maintenance	£3,431	£1,057	£844	£5,332
Services	£1,071	£515	£95	£1,681
Graveyard	£6,142	-	-	£6,142
Other Church Property	£4,509	£53	£19	£4,581
Salaries	£5,082	£2,796	-	£7,878
Support and Fund Raising	£779	£1,115	£76	£1,970
Administration	£4,093	£2,399	£872	£7,364
Major works	-	-	-	-
TOTAL Expenditure	£56,981	£39,007	£11,934	£107,922
Increase/Decrease in Resources	-£9,695	£10,366	-£116	£555
BALANCE SHEET				
Current Assets				
CBF Investments	£41,472	£28,558	-	£70,030
COIF	-	£6,574	-	£6,574
CBF Deposit	£1,339	-	£8,541	£9,880
Cash at Bank	£4,875	£2,511	£1,066	£8,452
100 club	-	£2,647	-	£2,647
HALIFAX Building Society	-	£14,556	-	£14,556
less payment to Childrens Society	-	-£280	-	-£280
TOTAL	£47,686	£54,566	£9,607	£111,859
Represented by:				
General reserve	£50,575	£39,405	£9,723	£99,703
Annual Revaluation of Investments	£6,806	£4,795	-	£11,601
Increase/Decrease in Resources	-£9,695	£10,366	-£116	£555
TOTAL	£47,686	£54,566	£9,607	£111,859